

**Explanation of Significant Differences 2016 - 17/2017 - 18**

|              |                           | Last Year    | This Year    | Explanation  |
|--------------|---------------------------|--------------|--------------|--|
| <b>Box 2</b> | <b>Precept</b>            | £ 4,300.00   | 4304.85      |  |
| <b>Box 3</b> | <b>Other Receipts</b>     | £ 64,358.00  | £ 26,600.79  | In 2016/17 the other receipts included significant funds and donations from the National Lottery towards the building of the hub - a new village hall. In 2017/18 the building was finished and the final payment of £ 11,786 received. Other specific items including the sales of the lawn mower which generated an income of £ 476 and a grant from Heveningham Hall of £500 towards a PC and £224 towards defibrillator costs and snow bins. |
| <b>Box 4</b> | <b>Staff Costs</b>        | £ 3,243.00   | £ 2,810.93   | The Staff costs were reduced due to turnover of staff. The previous year, additional monies were paid as a bonus to the last but one clerk due to her additional work on the Hub project.  |
| <b>Box 5</b> | <b>All other Payments</b> | £ 106,623.00 | £ 28,587.58  | Again in 2016/17 the payments were high due to the outgoings on the building of Hub project. This year it was completed and the final items paid such as the builder (£ 13,025.37). And the final certificate from the architect (£ 286.55). Overall, general Parish Council costs have been reduced.  |
| <b>Box 9</b> | <b>Assets</b>             | £ 546,316.00 | £ 661,142.00 | Final value of Hub Village Hall  |

**Reserves**

The Current Bank account at the end of the year is £ 24,169.41 This is reserved as follows:

|                          |             |
|--------------------------|-------------|
| Parish Council - General | £4,244.18   |
| Youth Club               | 715.67      |
| The Hub Capital account  | 19209.56    |
|                          | <hr/>       |
|                          | £24,169.41  |
|                          | <hr/> <hr/> |